

**FEDERAL RESERVE BANK
OF NEW YORK**

at 10724a
July 28, 1994

**CHANGES IN AUTHORIZED SIGNATURES
First Supplement to Pamphlet Dated May 1994**

*To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Notice is hereby given of the changes indicated below in the list of officers authorized to sign on behalf of the Federal Reserve Bank of New York, as set forth in this Bank's pamphlet entitled "Authorized Signatures," dated May 1994:

Deletion

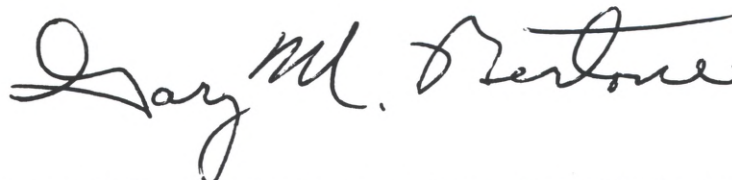
CATHY S. FRANKLIN, Counsel, whose facsimile signature appears on page 13 of the pamphlet, has resigned from the Bank. Accordingly, her name should be removed from the list of officers authorized to sign on behalf of the Bank.

Additions

ELIZABETH TIBBALS has been appointed an officer of the Bank with the title of Counsel and Vice President. A facsimile of her signature follows:



GARY M. BERTONE has been appointed an officer of the Bank with the title of Manager. A facsimile of his signature follows:



LAUREN A. HARGRAVES has been appointed an officer of the Bank with the title of Research Officer. A facsimile of her signature follows:



(Over)

RICHARD W. PEACH has been appointed an officer of the Bank with the title of Research Officer and Senior Economist. A facsimile of his signature follows:



RICHARD L. PRISCO has been appointed an officer of the Bank with the title of Manager. A facsimile of his signature follows:



Revisions

MARGARET L. GREENE, Senior Vice President, has been designated Senior Vice President and Economic Adviser. A facsimile of her signature appears on page 6 of the pamphlet.

M. AKBAR AKHTAR, formerly Vice President, has been designated Economic Adviser. A facsimile of his signature appears on page 7 of the pamphlet.

RICHARD M. CANTOR, formerly Research Officer and Senior Economist, has been appointed Assistant Vice President. A facsimile of his signature appears on page 12 of the pamphlet.

SUSAN A. HICKOK, formerly Research Officer and Senior Economist, has been appointed Assistant Vice President. A facsimile of her signature appears on page 13 of the pamphlet.

BEVERLY J. HIRTLE, formerly Manager, has been appointed Assistant Vice President. A facsimile of her signature appears on page 13 of the pamphlet.

CHARLES STEINDEL, formerly Research Officer and Senior Economist, has been appointed Assistant Vice President. A facsimile of his signature appears on page 17 of the pamphlet.

JOHN WENNINGER, formerly Assistant Vice President, has been designated Adviser. A facsimile of his signature appears on page 11 of the pamphlet.

WALTER W. ZUNIC, formerly Manager, has been appointed Adviser. A facsimile of his signature appears on page 17 of the pamphlet.

WILLIAM J. McDONOUGH,
President.